

EastPack Limited

SHAREHOLDER DETAILS AND PARTICIPATION NOTICE IN RESPECT OF

EastPack Limited – Dividend Reinvestment Plan

This Participation Notice is valuable. Do not complete this Participation Notice until you have read the accompanying Dividend Reinvestment Plan ("Plan") Offer Document dated 29 September 2020. If you are in doubt as to its use, you are advised to consult your financial, investment or other professional adviser immediately.

NAME AND ADDRESS

DESCRIPTION OF SHARES

HOLDER No:

NUMBER OF SHARES:

IRD Number

STEP 1: COMMUNICATION OPTIONS

If you prefer to receive investor communications electronically, please tick here and check/provide your email address:

Please check/provide your mobile number so that Computershare can contact you if required.

STEP 2: CHECK DETAILS

If the above details are incorrect, please amend them and sign here: _____

STEP 3: TAX EXEMPTION

If you have a current Exemption from resident withholding tax, please tick this box. This will be automatically verified with the IRD.

STEP 4: PARTICIPATION NOTICE

Please complete and return this Participation Notice if you wish to participate in the Plan in full or in part. If you do not wish to participate in the Plan, then you do not need to complete this Participation Notice.

I/We elect to participate in the Plan at the level of participation nominated below, and, accordingly, elect to invest my/our cash dividends on Participating Shares in fully paid ordinary shares in the Company ("Shares").

Either: (IMPORTANT: please tick **one**)

Full Participation — include all Shares registered in my/our name(s).

Partial Participation — include ___ Shares registered in my/our name(s), plus all new Shares allotted under the Plan. (Note: You may not choose partial participation for less than 2,000 Shares. If you do not complete the above in relation to partial participation, your application will be deemed to be for full participation.)

STEP 5: SIGN NOTICE

I/We agree to be bound by the terms and conditions of the Plan as set out in the Offer Document received and read by me/us. I/We hereby revoke any previous Participation Notice. This Participation Notice is not valid unless duly completed & signed (joint holders must each sign. Companies must execute by an authorised officer or attorney. If signed by an attorney, a non-revocation declaration must accompany this form, & the relevant authority must either have been exhibited previously to the Registrar or accompany this form).

Signature(s): _____

Dated this _____ day of _____ 20 _____

After completion, please scan and email: drp@computershare.co.nz or mail: EastPack Limited, c/- Computershare Investor Services Limited, Private Bag 92119, Victoria Street West, Auckland, 1142, New Zealand. The Dividend Reinvestment Election or Withdrawal can also be done online by visiting www.investorcentre.com/nz

HOW TO SIGN THIS PARTICIPATION NOTICE

Individual shareholder: Sign personally or by attorney.

Joint shareholders: All shareholders must sign.

Companies: By an authorised officer, attorney or two directors.

Trusts: Trustees must sign personally or by attorney.

Power of attorney: If signed by attorney the power of attorney must accompany this Participation Notice (if it has not previously been produced to the Company for this purpose), and the certificate of non-revocation of power of attorney on the reverse of this Participation Notice must be completed.

STEP 6: RETURN NOTICE

Return the completed Participation Notice so that Computershare Investor Services Limited, the Company's share registrar ("Share Registrar"), receives it before the next Record Date for a cash dividend payment.

INSTRUCTIONS

If you wish to participate in the Plan for the next EastPack Limited (the "Company") cash dividend, please complete and return this Participation Notice on the reverse side as soon as possible. Alternatively, you may give your Participation Notice online, or vary an existing Participation Notice, by visiting www.investorcentre.com/nz

A Participation Notice will only take effect from the next Record Date following receipt by the Share Registrar of such election.

Participation applies automatically to all subsequent cash dividends until a Notice of Change or Withdrawal is received by the Share Registrar and is effective.

FULL PARTICIPATION

If you wish to participate in the Plan in respect of all of your Shares, please place a tick in the 'Full Participation' box, sign the Participation Notice and forward it to the Share Registrar. Full Participation means that all Shares issued pursuant to the Plan in the future will also participate in the Plan.

PARTIAL PARTICIPATION

If you wish to participate in the Plan only in respect of some of your Shares, please place a tick in the 'Partial Participation' box, write the number of Shares that you wish to participate in the Plan in the space provided, sign the Participation Notice and forward it to the Share Registrar. You may not elect partial participation in respect of less than **2,000** Shares.

MODIFICATION OF PARTICIPATION

If in the future you wish to modify your participation in the Plan, forward a Notice of Change or Withdrawal, available on request from the Share Registrar and the Company, advising the number of Shares you wish to participate in the Plan to the Share Registrar at the address below. Where you are a joint holder ensure that all other joint holders sign the Notice of Change or Withdrawal. Any previous Participation Notice or Notice of Change or Withdrawal will then be automatically cancelled. Participation in the Plan will be determined at the time of the Record Date for a dividend payment by reference to the last Participation Notice or Notice of Change or Withdrawal received from you.



TERMINATION OF PARTICIPATION

If you elect to participate in the Plan, but subsequently wish to terminate your participation, simply forward a correctly completed Notice of Change or Withdrawal to the Share Registrar at the address below advising that you wish to terminate your participation. Where you are a joint holder ensure that all other joint holders sign the Notice of Change or Withdrawal.

ADDRESS

Your completed Participation Notice or Notice of Change or Withdrawal should be posted or emailed to:

EastPack Limited
c/- Computershare Investor Services Limited
Private Bag 92119
Victoria Street West
Auckland 1142
New Zealand

Scan and email: drp@computershare.co.nz
Phone: 09 488 7777

Privacy Clause: Computershare advises that we require information about you as an investor to be included in the public register of the entity in which you hold securities. Information is collected to administer your security holding. Our privacy policy is available on our website: www.computershare.co.nz

COMPLETE ONLY IF ATTORNEY SIGNS

CERTIFICATE OF NON-REVOCAION OF POWER OF ATTORNEY

I, _____

Of _____

hereby certify:

1. That I am the Attorney of _____ under and by virtue of a Power of Attorney dated the _____ day of _____ given to me by him/her/them.
2. That I have executed the Participation Notice printed on this document as Attorney under this Power or Attorney and pursuant to the power conferred upon me.
3. That I have not received any notice of information of the revocation of Power of Attorney by death or otherwise, and I believe the same to be in full force and effect.

Signed at _____ this _____ day of _____ 20____